

**Independent School District No. 88 New Ulm, Minnesota
New Ulm Public Schools**

Estimated Tax Impact for Referendum Levy

Prepared:

	Actual	Estimated	
	Pay 2022 Expiring <u>Authority</u> \$779.00 0.12118%	Pay 2023 Renewed <u>Authority</u> \$779.00 0.12407%	Pay 2023 Net <u>Change</u> \$0.00 0.00000%
Referendum Market Value			
50,000	60.59	60.59	0.00
75,000	90.89	90.89	0.00
100,000	121.18	121.18	0.00
125,000	151.48	151.48	0.00
150,000	181.77	181.77	0.00
175,000	212.07	212.07	0.00
200,000	242.36	242.36	0.00
250,000	302.95	302.95	0.00
300,000	363.54	363.54	0.00
350,000	424.13	424.13	0.00
400,000	484.72	484.72	0.00
500,000	605.91	605.91	0.00
750,000	908.86	908.86	0.00
1,000,000	1,211.81	1,211.81	0.00

Tax rate is derived by dividing the voter approved RMV levy by the total referendum market value, and does not include the tax on the referendum market value.
The dollar increase in taxes payable is derived by multiplying the rate increase and the referendum market value by the tax rate.
Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from the referendum market value.
Calculations are based on current law and will require revision in the event of legislative changes.